

January 10, 2023
9:00 AM
TERS Conf Room & Zoom

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:01 AM.

Board Members Present on Roll Call 6 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards
Doris Sorum
Andy Cherullo
Dave Lane
Ken Monner
Paul Swartz

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney

Mr. Monner moved to approve the minutes of the meeting of December 6, 2022, as submitted. Seconded by Ms. Sorum. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree submitted a special long-term care request.

Mr. Lane moved to approve the special long-term care request. Seconded by Mr. Monner. Motion carried.

Widow passed away November 7, 2022.
No action taken.

The hearing aid survey conducted by the City's insurance broker, Mercer, was presented to the board. The survey resulted in no change to the current rate of \$1,750 per ear or \$3,500 per pair of hearing aids.

Mr. Lane moved to keep the hearing aid rate at \$1,750 per ear or \$3,500 per pair for 2023. Seconded by Ms. Sorum. Motion carried.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	147 retired	November 2022	\$160,505.47
Transfers to HCTF		November 2022	165,000.00
Current HCTF Balance		As of 11/30/2022	1,004,037.13
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Service pension - (taxable)	(21)		\$29,066.13
Disability pension - non duty (taxable)	(5)		5,722.05
Survivor pension (taxable)	(1)		152.84
Survivor pension - (non-taxable)	(10)		13,042.27
Disability pension - duty (non-taxable)	(33)		62,367.50
Total Gross Pension for 70 retirees for December 2022			\$110,350.79
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Total Miscellaneous Medical Billings			\$68,367.68
GRAND TOTAL FOR PENSION AND BILLINGS			\$178,718.47

Ms. Sorum moved to approve the pension fund roll items as submitted. Seconded by Mr. Swortz. Motion carried.

ANY OTHER BUSINESS

Ms. Campbell said there will be a new Zoom link starting with the February board meeting.

ADJOURNMENT

Ms. Sorum moved to adjourn the meeting. Seconded by Mr. Monner. Motion carried and the meeting adjourned at TIME AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*
Cheri Campbell, Acting Secretary